

GUARANTEE AND INDEMNITY

To: **CORALSTONE CAPITAL LIMITED**

I _____, Nigerian, of _____ Nigeria, in consideration of your extending credit facility(ies) to Mr./Mrs./Messrs. _____, Nigerian, of _____ Nigeria with Loan File / Account number _____ (hereinafter called "The Customer") hereby irrevocably guarantee to pay to you the sum of N _____ (.....amount in words) representing the facility amount in the event of default or inability of the customer to pay back the sum availed him/her due to death, bankruptcy or liquidation of the Customer or any reason whatsoever.

This Guarantee shall be irrevocable and continuing until the facility is fully liquidated and shall not be affected by any failure on your part to take any security or by the invalidity of any security taken or by any existing or future agreement by you as to the application of any advances made or to be made to the Customer

I hereby agree that the **CORALSTONE CAPITAL LIMITED** may at any time without notice after an event of default or in making demand notwithstanding any settlement of account consolidate all existing accounts including accounts in the name of the **CORALSTONE CAPITAL LIMITED** (whether current deposit loan or of any other nature whatsoever whether subject to notice or not and whether in Naira or in any other currency) of myself alone or jointly with others whosoever situate and set-off or transfer any sum standing to the credit of any one or more such accounts in or towards satisfaction of any of my obligations or liabilities to **CORALSTONE CAPITAL LIMITED** under this guarantee. Where such combination set-off or transfer requires the conversion of one currency into another such conversion shall be calculated at the then prevailing spot Until all moneys and liabilities incurred by the Customer to rate of exchange of the **CORALSTONE CAPITAL LIMITED** (as conclusively determined by the Lender) for purchasing the currency in which the moneys obligations or liabilities were due owing or incurred with the existing currency

Notwithstanding the foregoing, this Guarantee and Indemnity shall not be determined by the payment of a part or whole of any sum(s) but shall continue to secure the balance owed to **CORALSTONE CAPITAL LIMITED** by the customer notwithstanding the death, bankruptcy or liquidation of the Customer Until the ultimate balance owing by the Borrower to **CORALSTONE CAPITAL LIMITED** has been paid or satisfied in full, the Lender shall have a lien on all property or assets belonging to me from time to time in the possession of and a charge over all stocks, shares and marketable or other securities from time to time registered in the name of the **CORALSTONE CAPITAL LIMITED** or its nominees whether the same be held for safe custody or otherwise

A Letter by an officer of **CORALSTONE CAPITAL LIMITED** stating the sum for the time being owing to you by the Customer shall be conclusive evidence of the debt and can be used in any legal proceedings against me.

This Guarantee shall be in addition to any other guarantee or security in respect of the Customer which you may now or hereafter hold whether from us or from any other person and on discharge by payment or otherwise shall remain your property.

Dated this ____ day of _____ 20__

FULL NAME OF GUARANTOR AND SIGNATURE

In the presence of:

COMMISSIONER OF OATHS

STATEMENT OF NETWORTH IN SUPPORT OF PERSONAL GUARANTEE

Full names Title

Maiden name

Address

Sex

Date of Birth.....

Phone No(s)

State of Origin LGA..... Town..... Country

Email

Bank (s)

Account No(s)

Tax Identification Number

ID No (NDL/Nat. ID/Int'l Passport)

Date of Issue..... Place of Issue

Occupation

Place of Work

Assets with value

.....

Liabilities (Details)

.....

Bank Facilities (Details)

.....

Name of Spouse

Spouse's occupation

Place of Work.....

Phone No(s).....

ID No (NDL/Nat. ID/Int'l Passport)

Number of Children